



Economic Development

Your Business Concierge in Campbell

Economic Development Incentives

In support of the City's business attraction and retention goals, the Economic Development Division provides resources for businesses seeking economic incentives. Read on to learn about the available incentives and how to apply.

Federal Incentives

Work Opportunity Tax Credit (WOTC)



The WOTC promotes the hiring of qualified individuals through providing a federal tax credit of up to \$9,600 to employers that hire eligible individuals before December 31, 2020. Visit the [California Employment Development Department](#) to learn about the application process and eligibility.

Foreign Trade Zone



Companies utilizing a Foreign Trade Zone (FTZ) are able to delay, reduce or eliminate customs duties on imported goods. Activities performed in a FTZ include manufacturing, storage, inspection, testing, processing, repair, relabeling, packaging and distribution. The City of San Jose is the designated administrator for Foreign Trade Zone #18. To designate a facility as a FTZ visit [San Jose Office of Economic Development](#) or call (408) 535-8186.

State Incentives

Industrial Development Bonds, California Enterprise Development Authority (CEDA)



Industrial Development Bonds (IDBs) are tax-exempt securities issued by cities, counties, and joint powers authorities (JPAs), such as CEDA, to provide small- to medium-sized manufacturers money for land purchases, building construction, facility expansion, new production equipment acquisition, and solar and energy conservation retrofits. To see if your business qualifies, visit [CEDA](#).

California Competes Tax Credit



This tax credit is awarded to businesses via a two-phase competitive evaluation process based on how a business' proposed project will enable or incentivize the creation of new full-time jobs in California. New businesses that intend to operate in California, as well as businesses that intend to remain and expand in the Golden State are eligible to apply. Businesses of all sizes are invited to apply for these competitively awarded funds. Businesses must request a minimum amount of \$20,000 to be considered. For more details, view the [California Competes Tax Credit webpage](#).

California Research and Development Tax Credit



This credit is based on the federal research credit with a few modifications. For businesses who are engaged in qualified research activities, visit the California [Franchise Tax Board](#) for details about application criteria.

Employment Training Panel (ETP)



The ETP distributes funding to employers to offset costs of upgrading employees' skills. Businesses must determine the type of training needed and how to provide it, and if approved by the ETP, will then receive funding to carry out training. To learn more, visit [ETP.CA.GOV](#).

Utility Incentives

Santa Clara Valley Water District Rebates



Businesses can claim various rebates from the Santa Clara Valley Water District if they engage in certain water conservation projects such as installing water efficient technology. To learn more, visit [valleywater.org](#).

Pacific Gas and Electric Company (PG&E) Economic Development Rate Program



This program gives special utility discounts to businesses that require high-energy loads to operate or continue operating in California. To qualify for an economic development rate, businesses must confirm their eligibility through the California Governor's Office of Business and Economic Development. Find out all about the Economic Development rate program at [PGE.com](#).

For more information about business and economic development in Campbell, visit [CampbellCA.gov](#) or call 408-866-2192.