



Community Development Department - Economic Development Division

Campbell-based Tech Company Wave Computing Holds Grand Opening Event at New Facility

On January 24, Campbell-based artificial intelligence company Wave Computing hosted a grand opening event at its new facility at 300 Orchard City Drive. The grand opening event featured a ribbon cutting ceremony and proclamation presentation with Mayor Rich Waterman, Council Member Paul Resnikoff, City Manager Brian Loventhal and Wave Computing CEO Derek Meyer. More than 200 guests and Wave Computing employees attended the event.

Wave Computing is located at the newly-renovated Water Tower Plaza now known as The Cannery, and employs approximately 180 employees. Established in Campbell in 2012, Wave Computing's artificial intelligence solutions support internet data centers and enterprise level business operations which train neural networks without the need for central processing units. The City of Campbell wishes to be among the first to welcome Wave Computing to its new home.



**City Manager Brian Loventhal, Councilmember Paul Resnikoff,
Mayor Rich Waterman & Wave Computing CEO Derek Meyer**